

Malla Reddy Engineering College

(AUTONOMOUS)

Maisammaguda, Dhullapally (Post via Kompally), Secunderabad – 500 100.

08.02.2020

Minutes of 11th Finance Committee meeting

The 11th Finance Committee meeting of Malla Reddy Engineering College was held on 08.02.2020 at 3:00 PM in the conference hall. The following members attended the meeting.

1. Dr. A. Ramaswami Reddy - Principal & Chairman
2. Mr. Ch. Mahender Reddy - Member
3. Mr. P. V. Ramana Murthy - Member.

The meeting commenced with welcome by Finance committee chairman & Principal Dr. A. Ramaswami Reddy. Further the Principal was addressed the various issues to be considered before taking up the agenda. After this the agenda was taken up for discussion.

Item No. 11.1: Approval of Annual accounts / budget utilized till 31.01.2020 in the financial year 2019-20.

The committee considered the budget utilized during the Academic Year 2019-20 till 31.01.2020 and gone through the account statements carefully. The clarifications wherever sought were provided. After the discussion, the provisional accounts for the year 2019-20 till 31.01.2020 were approved and recommended to submit it before the Governing Body for further approval as given in Annexure-I.

Item No. 11.2.a: Allocation of funds for constructing new block for MBA department and new indoor sports block.

The committees discussed the proposals of constructing new block for MBA department and new indoor sports block and recommended to include the proposals in the budget allocation as given in Annexure-II.

Item No. 11.2.b: Allocation of funds for Center of excellence labs in Mechanical block and reorganization of Mechanical and Mining departments in the Mechanical Block.

The committees discussed the proposals for constructing Center of excellence labs in Mechanical block and reorganization of Mechanical and Mining departments in the Mechanical Block and recommended to include the proposals in the budget allocation as given in Annexure-III.

Item No. 11.2.c: Allocation of funds for Renovations of lecture halls, corridors, wash rooms, equipped laboratories with new furniture and required accessories in a phased manner.

The committees discussed the proposals for Renovations of lecture halls, corridors, wash rooms, equipped laboratories with new furniture and required accessories in a phased manner and recommended to include the proposals in the budget allocation as given in Annexure-IV.

Item No. 10.3: To consider and approve the budget proposal for the current academic year 2020-21.

The committee considered the budget utilization in the current financial year and went through the budget proposals submitted by varioud departments in the Institute thoroughly and recommended it to Governing Body for further approval as given in Annexure-V.

The meeting concluded with vote of thanks by the principal.

1. Dr. A. Ramaswami Reddy, Principal
2. Mr. Ch. Mahender Reddy,
3. Mr. P. V. Ramana Murthy

Chairman

Member

Member

ASR
Ch. Mahender
P. V. Ramana